

Exhibit 5

BEACH CONCESSION INSURANCE REQUIREMENTS

The following is required by the City of Miami Beach with respect to the beachfront concession operations, pursuant to Rule 4 of the preceding Rules and Regulations for Beachfront Concession Operations:

Each Direct City Concessionaire, Upland Owner Concessionaire, or Third-Party Concession Operator shall furnish to the City of Miami Beach Risk Management Department a Certificate of Insurance which complies in all respects with the said Rule 4 and with the following:

1. Commercial General Liability limits \$1,000,000.
2. The City of Miami Beach must be listed as a CERTIFICATE HOLDER as follows:

City of Miami Beach
1700 Convention Center Drive
Miami Beach, FL 33139
3. The City of Miami Beach must be named as an ADDITIONAL INSURED.
The following language must be included under the section of Description of Operations/Locations/Vehicles/Special Items:
The City of Miami Beach is included as an additional insured with respect to the beachfront concession operations.
4. Worker's Compensation
Companies that employ more than three (3) employees must provide proof of Worker's Compensation insurance; otherwise, please provide a letter on company letterhead stating that you have three (3) or less employees.
5. All policies must be issued by companies authorized to do business in Florida with a Best Key rating of B+VI or better.
6. Each Certificate of Insurance delivered to the City must contain the following provision: A copy of any notice of cancellation, or of any reduction in scope or amount of coverage, shall be sent to the City of Miami Beach at the same time that it is sent to the named insured.

If you have any questions, please feel free to contact the City of Miami Beach Risk Management Department at (305) 673-7014 or the Office of Real Estate at (305) 673-7193.